

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT SEPTEMBER 30, 2022

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,651,385	-	\$1,651,385
STOCKS	1,344,468	-	1,344,468
CASH & SHORT-TERM INVESTMENTS	2,652,006	-	2,652,006
PREPAID PENSION COST	642,435	642,435	-
PREPAID EXPENSES	78,742	78,742	-
ACCRUED INTEREST	15,481	-	15,481
FURNITURE & EQUIPMENT	29,996	29,996	-
EDP - EQUIPMENT & SOFTWARE	431,576	421,500	10,076
LEASEHOLD IMPROVEMENTS	7,343	7,343	-
PREMIUMS RECEIVABLE	190,664	-	190,664
RECEIVABLE FOR SECURITIES	7,325	-	7,325
TOTAL ASSETS	\$7,051,421	\$1,180,016	\$5,871,405
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		527,489	
AMOUNTS HELD FOR OTHERS		73,335	
ADVANCE PREMIUMS		219,848	
RETURN PREMIUMS		81,142	
OTHER PAYABLES		9,008	
CLAIM CHECKS PAYABLE		909	
TOTAL LIABILITIES		911,731	
 <u>RESERVES</u>			
UNEARNED PREMIUMS		2,736,476	
LOSS - CASE BASIS		377,600	
LOSS - I.B.N.R		438,075	
LOSS EXPENSE- ALLOCATED		157,861	
LOSS EXPENSE- UNALLOCATED		94,169	
ASSOCIATION EXPENSES		89,812	
TAXES & FEES		95,952	
TOTAL RESERVES		3,989,945	
TOTAL LIABILITIES & RESERVES		4,901,676	
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT SEPTEMBER 30, 2022			969,729
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$5,871,405

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT SEPTEMBER 30, 2022

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,359,867	\$4,098,209
<u>DEDUCTIONS</u>		
LOSSES INCURRED	568,102	2,733,487
LOSS EXPENSES INCURRED	141,805	498,857
COMMISSIONS INCURRED	113,685	325,386
OTHER UNDERWRITING EXPENSES	721,180	2,165,052
TAXES & FEES INCURRED	(22,453)	(6,781)
TOTAL DEDUCTIONS	1,522,319	5,716,001
UNDERWRITING LOSS	(162,452)	(1,617,792)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	20,257	50,988
NET REALIZED CAPITAL LOSS	(9,337)	(18,257)
NET INVESTMENT GAIN	10,920	32,731
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	2,131	6,661
TOTAL OTHER INCOME	2,131	6,661
NET LOSS	(149,401)	(1,578,400)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	1,269,145	3,180,544
NET LOSS FOR PERIOD	(149,401)	(1,578,400)
CHANGE IN NONADMITTED ASSETS	(52,696)	(242,603)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(97,319)	(389,812)
CHANGE IN EQUITY	(299,416)	(2,210,815)
NET EQUITY AT SEPTEMBER 30, 2022	\$969,729	\$969,729

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,417,838	(\$7,872)	-	-	\$1,409,966
OTHER INCOME (includes installment service fees)	2,131	-	-	-	2,131
INVESTMENT INCOME RECEIVED	19,976	-	-	-	19,976
NET REALIZED CAPITAL LOSS	(9,337)	-	-	-	(9,337)
TOTAL	1,430,608	(7,872)	-	-	1,422,736
<u>EXPENSES PAID</u>					
LOSSES PAID	508,480	266,867	105,700	(1,950)	879,097
ALLOCATED LOSS EXPENSE	22,154	35,229	21,941	(14,355)	64,969
UNALLOCATED LOSS EXPENSE	58,651	31,288	14,102	(200)	103,841
INSPECTION AND RATING ISO	5,876	-	-	-	5,876
SURVEYS & UNDERWRITING RPTS	5,831	-	-	-	5,831
BOARDS & BUREAUS	4,295	-	-	-	4,295
COMMISSIONS	114,221	(536)	-	-	113,685
ASSOCIATION EXPENSES	725,088	-	-	-	725,088
TAXES & FEES	10,727	-	(31,404)	-	(20,677)
TOTAL	1,455,323	332,848	110,339	(16,505)	1,882,005
INCREASE (DECREASE)	(24,715)	(340,720)	(110,339)	16,505	(459,269)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	15,200	-	-	-	15,200
CURRENT NONADMITTED ASSETS	1,180,016	-	-	-	1,180,016
CHANGE IN NET UNREALIZED CAPITAL LOSS	97,319	-	-	-	97,319
TOTAL	1,292,535	-	-	-	1,292,535
<u>ADD</u>					
CURRENT ACCRUED INTEREST	15,481	-	-	-	15,481
PRIOR NONADMITTED ASSETS	1,127,320	-	-	-	1,127,320
TOTAL	1,142,801	-	-	-	1,142,801
EQUITY IN ASSETS OF ASSOCIATION	(174,449)	(340,720)	(110,339)	16,505	(609,003)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,571,079	165,397	-	-	2,736,476
UNPAID LOSSES	489,970	320,705	5,000	-	815,675
UNPAID LOSS EXPENSES	124,733	127,297	-	-	252,030
UNPAID ASSOCIATION EXPENSES	89,812	-	-	-	89,812
UNPAID TAXES & FEES	95,952	-	-	-	95,952
TOTAL	3,371,546	613,399	5,000	-	3,989,945
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,991,563	694,814	-	-	2,686,377
UNPAID LOSSES	452,412	505,258	164,000	5,000	1,126,670
UNPAID LOSSES EXPENSES	96,219	127,025	45,179	10,612	279,035
UNPAID ASSOCIATION EXPENSES	109,722	-	-	-	109,722
UNPAID TAXES & FEES	97,728	-	-	-	97,728
TOTAL	2,747,644	1,327,097	209,179	15,612	4,299,532
NET CHANGE IN EQUITY	(\$798,351)	\$372,978	\$93,840	\$32,117	(\$299,416)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$4,052,694	(\$40,236)	(\$3,491)	-	\$4,008,967
OTHER INCOME (includes installment service fees)	6,661	-	-	-	6,661
INVESTMENT INCOME RECEIVED	47,956	-	-	-	47,956
NET REALIZED CAPITAL LOSS	(18,257)	-	-	-	(18,257)
TOTAL	4,089,054	(40,236)	(3,491)	-	4,045,327
<u>EXPENSES PAID</u>					
LOSSES PAID	705,296	1,888,504	145,407	-	2,739,207
ALLOCATED LOSS EXPENSE	32,569	115,596	34,711	-	182,876
UNALLOCATED LOSS EXPENSE	78,524	222,107	19,382	-	320,013
INSPECTION AND RATING ISO	29,391	-	-	-	29,391
SURVEYS & UNDERWRITING RPTS	19,701	-	-	-	19,701
BOARDS & BUREAUS	12,495	-	-	-	12,495
COMMISSIONS	329,602	(3,908)	(308)	-	325,386
ASSOCIATION EXPENSES	2,146,626	-	-	-	2,146,626
TAXES & FEES	38,420	8,849	(31,404)	-	15,865
TOTAL	3,392,624	2,231,148	167,788	-	5,791,560
INCREASE (DECREASE)	696,430	(2,271,384)	(171,279)	-	(1,746,233)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	12,449	-	-	12,449
CURRENT NONADMITTED ASSETS	1,180,016	-	-	-	1,180,016
CHANGE IN NET UNREALIZED CAPITAL LOSS	389,812	-	-	-	389,812
TOTAL	1,569,828	12,449	-	-	1,582,277
<u>ADD</u>					
CURRENT ACCRUED INTEREST	15,481	-	-	-	15,481
PRIOR NONADMITTED ASSETS	-	937,414	-	-	937,414
TOTAL	15,481	937,414	-	-	952,895
EQUITY IN ASSETS OF ASSOCIATION	(857,917)	(1,346,419)	(171,279)	-	(2,375,615)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,571,079	165,397	-	-	2,736,476
UNPAID LOSSES	489,970	320,705	5,000	-	815,675
UNPAID LOSS EXPENSES	124,733	127,297	-	-	252,030
UNPAID ASSOCIATION EXPENSES	89,812	-	-	-	89,812
UNPAID TAXES & FEES	95,952	-	-	-	95,952
TOTAL	3,371,546	613,399	5,000	-	3,989,945
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	2,825,718	-	-	2,825,718
UNPAID LOSSES	-	626,788	184,607	10,000	821,395
UNPAID LOSSES EXPENSES	-	144,659	83,325	28,078	256,062
UNPAID ASSOCIATION EXPENSES	-	132,973	-	-	132,973
UNPAID TAXES & FEES	-	118,598	-	-	118,598
TOTAL	-	3,848,736	267,932	38,078	4,154,746
NET CHANGE IN EQUITY	(\$4,229,463)	\$1,888,918	\$91,653	\$38,078	(\$2,210,815)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2022

	09-30-22 QUARTER-TO-DATE	
Premiums Written	\$1,409,966	
Current Unearned Reserve	2,736,476	
Prior Unearned Reserve	2,686,377	
Change in Unearned Premium Reserve	<u>(50,099)</u>	
Net Premium Earned		\$1,359,867
Losses Paid	900,254	
Less Salvage & Subrogation	<u>21,157</u>	
Net Losses Paid	879,097	
Current Loss Reserve	815,675	
Prior Loss Reserve	1,126,670	
Change in Loss Reserve	<u>(310,995)</u>	
Net Losses Incurred		568,102
Allocated Loss Exp. Paid	64,969	
Unallocated Loss Exp. Paid	<u>103,841</u>	
Total Loss Exp. Paid	168,810	
Current Loss Exp. Reserve	252,030	
Prior Loss Exp. Reserve	279,035	
Change in Loss Exp. Reserve	<u>(27,005)</u>	
Net Loss Exp. Incurred		141,805
Total Loss & Loss Exp. Incurred		\$709,907
Taxes & Fees Paid	<u>(20,677)</u>	
Current Reserve	95,952	
Prior Reserve	97,728	
Change in Reserve for Taxes & Fees	<u>(1,776)</u>	
Net Taxes & Fees Incurred		(22,453)
Commissions Expense Paid	113,685	
Board Bureaus & Inspections Paid	16,002	
Other Operating Exp. Paid	<u>725,088</u>	
Total Underwriting Exp. Paid	854,775	
Current Reserve	89,812	
Prior Reserve	109,722	
Change in Other Underwriting Exp. Reserve	<u>(19,910)</u>	
Other Underwriting Exp. Incurred		834,865
Total Other Underwriting Exp. Incurred		812,412
Total Loss & Underwriting Exp. Incurred		\$1,522,319
Underwriting Loss		(\$162,452)
Net Investment Income Received		19,976
Current Accrued Interest	15,481	
Prior Accrued Interest	15,200	
Change in Accrued Interest	<u>281</u>	
Net Investment Income Earned		20,257
Net Realized Capital Loss		<u>(9,337)</u>
Net Investment Gain		10,920
Othe Income (includes installment service fees)		<u>2,131</u>
Net Loss		(\$149,401)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2022

	09-30-22 YEAR-TO-DATE	
Premiums Written	\$4,008,967	
Current Unearned Reserve	2,736,476	
Prior Unearned Reserve	2,825,718	
Change in Unearned Premium Reserve	89,242	
Net Premium Earned	<u>89,242</u>	\$4,098,209
Losses Paid	2,760,414	
Less Salvage & Subrogation	21,207	
Net Losses Paid	<u>2,739,207</u>	
Current Loss Reserve	815,675	
Prior Loss Reserve	821,395	
Change in Loss Reserve	(5,720)	
Net Losses Incurred	<u>(5,720)</u>	2,733,487
Allocated Loss Exp. Paid	182,876	
Unallocated Loss Exp. Paid	320,013	
Total Loss Exp. Paid	<u>502,889</u>	
Current Loss Exp. Reserve	252,030	
Prior Loss Exp. Reserve	256,062	
Change in Loss Exp. Reserve	(4,032)	
Net Loss Exp. Incurred	<u>(4,032)</u>	498,857
Total Loss & Loss Exp. Incurred		\$3,232,344
Taxes & Fees Paid	15,865	
Current Reserve	95,952	
Prior Reserve	118,598	
Change in Reserve for Taxes & Fees	(22,646)	
Net Taxes & Fees Incurred	<u>(22,646)</u>	(6,781)
Commissions Expense Paid	325,386	
Board Bureaus & Inspections Paid	61,587	
Other Operating Exp. Paid	2,146,626	
Total Underwriting Exp. Paid	<u>2,533,599</u>	
Current Reserve	89,812	
Prior Reserve	132,973	
Change in Other Underwriting Exp. Reserve	(43,161)	
Other Underwriting Exp. Incurred	<u>(43,161)</u>	2,490,438
Total Other Underwriting Exp. Incurred		<u>2,483,657</u>
Total Loss & Underwriting Exp. Incurred		\$5,716,001
Underwriting Loss		(1,617,792)
Net Investment Income Received	47,956	
Current Accrued Interest	15,481	
Prior Accrued Interest	12,449	
Change in Accrued Interest	3,032	
Net Investment Income Earned	<u>3,032</u>	50,988
Net Realized Capital Loss		<u>(18,257)</u>
Net Investment Gain		<u>32,731</u>
Othe Income (includes installment service fees)		<u>6,661</u>
Net Loss		(1,578,400)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,016,980	(\$6,267)	-	-	\$1,010,713
ALLIED	395,692	(1,605)	-	-	394,087
CRIME	5,166	-	-	-	5,166
TOTAL	1,417,838	(7,872)	-	-	1,409,966
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-22					
FIRE	1,852,124	122,538	-	-	1,974,662
ALLIED	712,460	42,678	-	-	755,138
CRIME	6,495	181	-	-	6,676
TOTAL	2,571,079	165,397	-	-	2,736,476
PRIOR UNEARNED PREMIUM RESERVE					
@ 06-30-22					
FIRE	1,441,753	510,028	-	-	1,951,781
ALLIED	546,963	183,629	-	-	730,592
CRIME	2,847	1,157	-	-	4,004
TOTAL	1,991,563	694,814	-	-	2,686,377
EARNED PREMIUM					
FIRE	606,609	381,223	-	-	987,832
ALLIED	230,195	139,346	-	-	369,541
CRIME	1,518	976	-	-	2,494
TOTAL	\$838,322	\$521,545	-	-	\$1,359,867

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,926,535	(\$27,677)	(\$2,828)	-	\$2,896,030
ALLIED	1,116,903	(12,550)	(663)	-	1,103,690
CRIME	9,256	(9)	-	-	9,247
TOTAL	4,052,694	(40,236)	(3,491)	-	4,008,967
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-22					
FIRE	1,852,124	122,538	-	-	1,974,662
ALLIED	712,460	42,678	-	-	755,138
CRIME	6,495	181	-	-	6,676
TOTAL	2,571,079	165,397	-	-	2,736,476
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-21					
FIRE	-	2,054,544	-	-	2,054,544
ALLIED	-	765,537	-	-	765,537
CRIME	-	5,637	-	-	5,637
TOTAL	-	2,825,718	-	-	2,825,718
EARNED PREMIUM					
FIRE	1,074,411	1,904,329	(2,828)	-	2,975,912
ALLIED	404,443	710,309	(663)	-	1,114,089
CRIME	2,761	5,447	-	-	8,208
TOTAL	\$1,481,615	\$2,620,085	(\$3,491)	-	\$4,098,209

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q21	\$56,723	\$452,213	\$508,936	1Q22	\$55,157	\$400,291	\$455,448
2Q21	\$55,303	\$443,423	\$498,726	2Q22	\$56,692	\$400,011	\$456,703
3Q21	\$55,099	\$437,927	\$493,026	3Q22	\$56,373	\$398,316	\$454,689
4Q21	\$53,309	\$421,565	\$474,874				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$471,162	\$168,613	\$102,946	\$50	\$742,771
ALLIED	37,318	98,254	2,754	(2,000)	136,326
CRIME	-	-	-	-	-
TOTAL	508,480	266,867	105,700	(1,950)	879,097
CURRENT CASE BASIS RESERVES (09-30-22)					
FIRE	133,400	235,000	-	-	368,400
ALLIED	1,700	2,500	5,000	-	9,200
CRIME	-	-	-	-	-
TOTAL	135,100	237,500	5,000	-	377,600
CURRENT I.B.N.R. RESERVES (09-30-22)					
FIRE	350,405	82,329	-	-	432,734
ALLIED	4,465	876	-	-	5,341
CRIME	-	-	-	-	-
TOTAL	354,870	83,205	-	-	438,075
PRIOR LOSS RESERVES (06-30-22)					
(Including I.B.N.R. Reserves)					
FIRE	391,183	399,383	160,000	-	950,566
ALLIED	61,229	105,875	4,000	5,000	176,104
CRIME	-	-	-	-	-
TOTAL	452,412	505,258	164,000	5,000	1,126,670
INCURRED LOSSES					
FIRE	563,784	86,559	(57,054)	50	593,339
ALLIED	(17,746)	(4,245)	3,754	(7,000)	(25,237)
CRIME	-	-	-	-	-
TOTAL	\$546,038	\$82,314	(\$53,300)	(\$6,950)	\$568,102

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$662,792	\$1,423,799	\$109,909	-	\$2,196,500
ALLIED	42,504	464,705	35,498	-	542,707
CRIME	-	-	-	-	-
TOTAL	705,296	1,888,504	145,407	-	2,739,207
CURRENT CASE BASIS RESERVES (09-30-22)					
FIRE	133,400	235,000	-	-	368,400
ALLIED	1,700	2,500	5,000	-	9,200
CRIME	-	-	-	-	-
TOTAL	135,100	237,500	5,000	-	377,600
CURRENT I.B.N.R. RESERVES (09-30-22)					
FIRE	350,405	82,329	-	-	432,734
ALLIED	4,465	876	-	-	5,341
CRIME	-	-	-	-	-
TOTAL	354,870	83,205	-	-	438,075
PRIOR LOSS RESERVES (12-31-21)					
(Including I.B.N.R. Reserves)					
FIRE	-	485,621	97,162	-	582,783
ALLIED	-	141,167	87,445	10,000	238,612
CRIME	-	-	-	-	-
TOTAL	-	626,788	184,607	10,000	821,395
INCURRED LOSSES					
FIRE	1,146,597	1,255,507	12,747	-	2,414,851
ALLIED	48,669	326,914	(46,947)	(10,000)	318,636
CRIME	-	-	-	-	-
TOTAL	\$1,195,266	\$1,582,421	(\$34,200)	(\$10,000)	\$2,733,487

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$68,186	\$32,735	\$17,180	-	\$118,101
ALLIED	12,619	33,782	18,863	(14,555)	50,709
CRIME	-	-	-	-	-
TOTAL	80,805	66,517	36,043	(14,555)	168,810
CURRENT LOSS EXPENSE RESERVES @ 09-30-22					
FIRE	123,163	125,957	-	-	249,120
ALLIED	1,570	1,340	-	-	2,910
CRIME	-	-	-	-	-
TOTAL	124,733	127,297	-	-	252,030
PRIOR LOSS EXPENSE RESERVES @ 06-30-22					
FIRE	83,197	100,407	44,077	-	227,681
ALLIED	13,022	26,618	1,102	10,612	51,354
CRIME	-	-	-	-	-
TOTAL	96,219	127,025	45,179	10,612	279,035
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	108,152	58,285	(26,897)	-	139,540
ALLIED	1,167	8,504	17,761	(25,167)	2,265
CRIME	-	-	-	-	-
TOTAL	\$109,319	\$66,789	(\$9,136)	(\$25,167)	\$141,805

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$92,657	\$218,800	\$25,339	-	\$336,796
ALLIED	18,436	118,903	28,754	-	166,093
CRIME	-	-	-	-	-
TOTAL	111,093	337,703	54,093	-	502,889
CURRENT LOSS EXPENSE RESERVES @ 09-30-22					
FIRE	123,163	125,957	-	-	249,120
ALLIED	1,570	1,340	-	-	2,910
CRIME	-	-	-	-	-
TOTAL	124,733	127,297	-	-	252,030
PRIOR LOSS EXPENSE RESERVES @ 12-31-21					
FIRE	-	112,079	43,855	-	155,934
ALLIED	-	32,580	39,470	28,078	100,128
CRIME	-	-	-	-	-
TOTAL	-	144,659	83,325	28,078	256,062
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	215,820	232,678	(18,516)	-	429,982
ALLIED	20,006	87,663	(10,716)	(28,078)	68,875
CRIME	-	-	-	-	-
TOTAL	\$235,826	\$320,341	(\$29,232)	(\$28,078)	\$498,857